

Message Text

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ACTION EUR-12

INFO OCT-01 ISO-00 SOE-02 AID-05 CEA-01 CIAE-00
COME-00 DODE-00 EB-08 DOE-15 H-02 INR-10 INT-05
L-03 NSAE-00 NSC-05 OMB-01 PM-05 ICA-20 OES-07
SP-02 SS-15 STR-07 TRSE-00 ACDA-12 /138 W
-----041395 021320Z /75

R 012145Z JUN 78

FM AMEMBASSY OTTAWA
TO SECSTATE WASHDC 7584
INFO AMCONSUL CALGARY

UNCLAS OTTAWA 02771

E.O. 11652: NA

TAGS: ENRG, CA

SUBJECT: INCREASE IN OIL EXPORT CHARGE

1. NATIONAL ENERGY BOARD (NEB) HAS ANNOUNCED THAT EFFEC-
TIVE JUNE 1, 1978, THE CHARGES APPLICABLE TO EXPORTS OF
LIGHT CRUDE OIL AND EQUIVALENT HYDROCARBONS BE REDUCED BY
25 CENTS PER BARREL AND THAT THE CHARGES FOR HEAVY CRUDE
OILS BE INCREASED BY 25 CENTS PER BARREL, AS FOLLOWS:

A. FOR LIGHT CRUDE OILS AND CONDENSATE, A DECREASE FROM
DOLS\$5.35 TO DOLS\$5.10 PER BARREL.

B. FOR LLOYDMINSTER, VIKING-KINSELLA AND WAINWRIGHT-TYPE
BLENDS, AN INCREASE FROM DOLS\$3.30 TO DOLS\$3.55 PER BARREL.

C. FOR OTHER DESIGNATED HEAVY OILS, AN INCREASE FROM
DOLS\$3.75 TO DOLS\$4.00 PER BARREL.

2. THE NEB ANNOUNCEMENT STATED THAT THE REDUCTION IN
CHARGE FOR LIGHT OILS REFLECTED STRENGTHENING OF THE
CANADIAN DOLLAR AND IMPLIED NO CHANGE IN THE COSTS TO U.S.
BUYERS. IN THE CASE OF THE HEAVIER OILS, THE INCREASES --
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WHILE SOFTENED BY THE APPRECIATION IN THE VALUE OF THE
DOLLAR -- REFLECTED THE FACT THAT DURING THE ASPHALT
SEASON THESE GRADES WOULD FIND THEIR OUTLETS IN THE MORE
NORTHERLY OF U.S. MARKETS WHERE THEIR COMPETITIVE VALUE
WOULD BE HIGHER THAN AT CHICAGO. ENDERS

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NNN

Message Attributes

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Concepts: OILS, EXPORTS, PRICES
Control Number: n/a
Copy: SINGLE
Draft Date: 01 jun 1978
Decaption Date: 01 jan 1960
Decaption Note:
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Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Message ID: c2d1417d-c288-dd11-92da-001cc4696bcc
Office: ACTION EUR
Original Classification: UNCLASSIFIED
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Original Previous Classification: n/a
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Review Release Date: N/A
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Secure: OPEN
Status: NATIVE
Subject: INCREASE IN OIL EXPORT CHARGE
TAGS: ENRG, CA
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/c2d1417d-c288-dd11-92da-001cc4696bcc
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